# CRUX of TDS - For Detail Refer Class Notes

| Section | Payer | Payee | Payment | Threshold Limit | Rate |
|---|---|---|---|---|---|
| 192 | Employer | Employee | Salary | Basic Ex. Limit [2.5\|3\|4\|5] | Slab Rate (Average) |
| 192A | Any Person | Employee | Accumulated balance of EPF [Pre-matured withdrawal] | 50,000 | 10% |
| 193 | Any Person | Resident Person | Interest on Securities | 10,000 P.a | 10% |
| 194 | Domestic co | Resident Person | Dividend other than Cash | 10,000 P.a | 10% |
| 194A | Any Person Except Ind\|HUF last year T.O upto 1cr for Buss. 50L for Proff | Resident Person | Interest other than Int on Security | Int. by Bank\| Post office on time deposit 50K [100K For Senior] Int by any other Person = 10K | 10% |
| 194B | Any Person | Any Person | Lottery, Puzzle etc | 10,000 | 30% |
| 194BB | Any Person | Any Person | Horse Race | 10,000 | 30% |

| | | | | | |
|---|---|---|---|---|---|
| 194 BA | Any Person | Any Person | online Games | Net winning upto 100 P.m | 30% |
| 194 C | Any Person Except Ind\|HUF last year T.o upto 1cr\|50L | Resident Person | Contracts & Sub Contracts [carrying out any work] | Single Contract 30,000 Aggregate Contract 1,00,000 | Payee I\|HUF 1% others 2% |
| 194 D | Any Person | Resident Person | Insurace Comm | 20,000 | 2% [10% If Payee D.co ] |
| 194 G | Any Person | Any Person | Comm. on lottery sale | 20,000 | 2% |
| 194 H | Any Person Except I\|HUF last year T.o upto 1cr\|50L | Resident Person | Comm. & Brokerage | 20,000 | 2% |
| 194 DA | Any Person | Resident Person | Maturity of Life Ins. policy | 1,00,000 | 2% |
| 194 I | Any Person Except I\|HUF last year T.o upto 1cr\|50L | Resident Person | Rent of P\|M, Building, furniture land. | 50,000 Pm @ Part | P\|M-2% L\|B\|F =10% |

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|---|---|---|---|---|---|
| 194 IA | Any Person (Buyer) | Any Person (Seller) | TIF of Immovable Property other than Rural Ag. land | Consideration or SDV is 50L or more | 1% of Consdn or SDV Higher |
| 194 IB | Ind/HUF (Not Covered under 194 I) | Resident Person | Rent of Immovable Property | 50,000 P.m | 2% |
| 194 J | Any person Except I/HUF last year T.o upto 1cr/50L | Resident person | • Fee for Prof. Fees<br>• Fee for tech service<br>• Royalty<br>• Non-Compete fee<br>• Remuneration to director | 50,000 each except director ↓ No Limit | 10% but 2% For -Call centre<br>• FTS<br>• Royalty for film |
| 194K | Any Person | Resident Person | Income from UTI/MF | 10,000 P.a | 10% |
| 194 LA | Any Person | Resident Person | Compensation on Compulsory Acquisition | 5,00,000 P.a | 10% |
| 194 M | Ind/HUF [other than 194C/H/J] | Resident Person | Work Contract, Commission, Brokerage, FPS | 50,00,000 P.a | 2% |

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|---|---|---|---|---|---|
| 194 N | Bank, Co-op Bank, Post office | Any Person | Cash withdrawal | 1 Cr For All Except Co-op Society. 3 Cr For Co op. Society | 2%. IF RoI Not Filed Last 3 P.F.Y 2% - >20L-1cr\|3cr 5% - >1Cr\|3Cr (On excess value) |
| 194P | Specified Bank | Resident Individual Age ≥ 75yr | Pension & Interest from Same Bank | Basic Ex. Limit | Slab Rate |
| 194Q | Buyer whose last yr T.O more than 10Cr | Resident Seller | Purchase of Goods | 50,00,000 | 0.1 % on excess value |
| 194R | Any Person other than I\|HUF last yr T.O upto 1Cr\|50L | Resident | Any benefit (or) Perquisite | 20,000 | 10% |
| 194T | Firm (Inc UP) | Partner | Salary, Comm, bonus, Int. | 20,000 | 10% |

## Common For All

→ No TDS If Payee is Govt, RBI, Statutory Corp, MF, New Pension Trust.

→ Section 197 - lower deduction Certificate | No Deduction Certificate by A.O

→ Section 197A - Self-Declaration by Deductee u/s 192A, 193, 194, 194A, 194D, 194DA, 194I, 194K.

→ Sec-206AA - If Payee Not furnish PAN to Payer TDS will be deducted at Higher Rate - 20% (or) 30% (For lotting etc)